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## Flaster Greenberg Bankruptcy Attorney Appointed to New Standing Local Bankruptcy Rules Committee

*Press Release*

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April 3, 2024

Flaster Greenberg Shareholder William Burnett has been recently appointed to a new Standing Local Bankruptcy Rules Committee established by the U.S Bankruptcy Court for the Eastern District of Pennsylvania.

Burnett will serve a two-year term and is charged with the duty to annually review the Local Bankruptcy Rules and Forms and to make recommendations to the Board of Judges for any additions or amendments. The 16-member board consists of members from the UST Office, Office of the Chapter 13 Standing Trustee, panel Chapter 7 Trustees, consumer and commercial debtor and creditor attorneys as well as members of legal assistance organizations.

Burnett is the Firm's Ethics Counsel and is an Adjunct Professor at Temple University School of Law. He is a past chair of Flaster Greenberg's Bankruptcy, Financial Restructuring and Risk Management Department and has also served as a member of the firm's Board of Directors and Executive Committee.

He represents clients in all areas of Chapter 7 and Chapter 11 bankruptcy proceedings, creditor's rights and corporate liquidations. In addition, he counsels debtors on the advantages and disadvantages of Chapter 11 and the rights and remedies of creditors and unsecured creditors' committees in the Chapter 11 process. His representations include financially distressed companies, creditors' committees, trustees, plan administrators, secured and unsecured creditors, Chapter 7 trustees, Chapter 11 debtors-in-possession, landlords, equipment lessors, asset purchasers, and preference plaintiffs and defendants.

### **ATTORNEYS MENTIONED**

William Burnett